

## Debt Service Requirements

Local Government Name:	Arenac
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2022

**October 2009 AuGres River  
10/13/2009 until 2025  
\$525,000**

**BOND PAYABLE  
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

Years Ending		Principal		Interest		Total
2023	\$	45,000	\$	6,113	\$	51,113
2024	\$	45,000	\$	3,795	\$	48,795
2025	\$	50,000	\$	1,312	\$	51,312
<b>Totals</b>	<b>\$</b>	<b>140,000</b>	<b>\$</b>	<b>11,220</b>	<b>\$</b>	<b>151,220</b>

**April 21, 2022 Rifle River Inter County Drain Note  
4-21-2022 until 6-1-2024  
\$450,000**

**BOND PAYABLE  
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

Years Ending		Principal		Interest		Total
2023	\$	0	\$	0	\$	-
2024	\$	450,000	\$	21,415	\$	471,415
<b>Totals</b>	<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>21,415</b>	<b>\$</b>	<b>471,415</b>

**twining village July 2012  
7-6-2012 until 2040  
\$286000 interest 2.25%**

**BOND PAYABLE  
FUNDING SOURCE = PROPERTY TAX SEWER DRAIN ASSESSMENT**

Years Ending		Principal		Interest		Total
2023	\$	9,000	\$	4,118	\$	13,118
2024	\$	9,000	\$	3,915	\$	12,915
2025	\$	9,000	\$	3,713	\$	12,713
2026	\$	9,000	\$	3,510	\$	12,510
2027	\$	9,000	\$	3,308	\$	12,308
2028	\$	10,000	\$	3,105	\$	13,105
2029	\$	10,000	\$	2,880	\$	12,880
2030	\$	10,000	\$	2,655	\$	12,655
2031	\$	10,000	\$	2,430	\$	12,430
2032	\$	11,000	\$	2,205	\$	13,205
2033	\$	11,000	\$	1,958	\$	12,958
2034	\$	11,000	\$	1,710	\$	12,710
2035	\$	11,000	\$	1,463	\$	12,463

2036	\$	12,000	\$	1,215	\$	13,215
2037	\$	12,000	\$	945	\$	12,945
2038	\$	12,000	\$	675	\$	12,675
2039	\$	12,000	\$	405	\$	12,405
2040	\$	6,000	\$	135	\$	6,135
<b>Totals</b>	<b>\$</b>	<b>183,000</b>	<b>\$</b>	<b>40,345</b>	<b>\$</b>	<b>223,345</b>

**BUDD INTERCOUNTY DRAIN**  
**6-26-2013 TO 6-1-2023**  
**\$242,038**  
**LOAN PAYABLE**  
**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2023	\$	24,238	\$	605	\$	24,843
<b>Totals</b>	<b>\$</b>	<b>24,238</b>	<b>\$</b>	<b>605</b>	<b>\$</b>	<b>24,843</b>

**August of 2015 DIME DRAIN**  
**8-25-15 to 6-1-2023**  
**\$52,000.00 @2.48%**  
**DRAIN NOTE PAYABLE**  
**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2023	\$	6,500	\$	161	\$	6,661
<b>Totals</b>	<b>\$</b>	<b>6,500</b>	<b>\$</b>	<b>161</b>	<b>\$</b>	<b>6,661</b>

**October 2015 LINCOLN C DRAIN**  
**10-1-2015 TO 6-1-2025**  
**\$47,000.00 @2.76%**  
**DRAIN NOTE PAYABLE**  
**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2023	\$	4,700	\$	389	\$	5,089
2024	\$	4,700	\$	259	\$	4,959
2025	\$	4,700	\$	129	\$	4,829
<b>Totals</b>	<b>\$</b>	<b>14,100</b>	<b>\$</b>	<b>777</b>	<b>\$</b>	<b>14,877</b>

**July 15, 2019 Air Handler System Note**  
**7-15-2019 to 6-30-2024**  
**\$302,603.00 5yrs at 2.9% ann**  
**INSTALLMENT PURCHASE AGREEMENT PAYABLE**  
**FUNDING SOURCE = GENERAL FUND**

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2023		63,148		2,084		65,233
2024		32,265		351		32,617
<b>Totals</b>	<b>\$</b>	<b>95,414</b>	<b>\$</b>	<b>2,436</b>	<b>\$</b>	<b>97,849</b>

**ALABASTER-WHITNEY INTERCOUNTY DRAIN**

**3-1-2019 TO 6-1-2029**

**\$300,000.00 TOTAL ARENAC COUNTY \$105,000.00**

**3.84% DRAIN NOTE PAYABLE**

**FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	10,500	2,822	13,322
2024	10,500	2,419	12,919
2025	10,500	2,016	12,516
2026	10,500	1,613	12,113
2027	10,500	1,210	11,710
2028	10,500	806	11,306
2029	10,500	403	10,903
<b>Totals</b>	<b>73,500</b>	<b>11,290</b>	<b>84,790</b>

**June 15, 2019 County Fairgrounds Property**

**6-15-2019 to 6-15-2024**

**\$145,000.00 5yrs at 2.4% ann**

**Independent Bank Note**

**FUNDING SOURCE = GENERAL FUND**

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	29,000	1,392	30,392
2024	29,000	696	29,696
<b>Totals</b>	<b>58,000</b>	<b>2,088</b>	<b>60,088</b>