

Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2023
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 3,411,000	5 %	\$	\$
Other Taxes	\$ 114,000	2 %	\$	\$
State Revenue Sharing	\$ 380,418	8 %	\$	\$
Income Tax	\$ -	-	\$	\$
Fines & Fees	\$ 542,000	4 %	\$	\$
Licenses & Permits	\$ 82,444	3 %	\$	\$
Interest Income	\$ 79,000	1 %	\$	\$
Grant Revenues	\$ 402,000	(5) %	\$	\$
Other Revenues	\$ 1,240,000	5 %	\$	\$
Interfund Transfers (In)	\$ 350,000	(20) %	\$	\$
Total Revenues	\$ 6,600,862		\$	\$
EXPENDITURES				
General Government	\$ 2,444,000	6 %	\$	\$
Police and Fire	\$ 1,257,000	3 %	\$	\$
Other Public Safety	\$ -	(2) %	\$	\$
Roads	\$ -	%	\$	\$
Other Public Works	\$ 71,550	2 %	\$	\$
Health and Welfare	\$ 557,000	5 %	\$	\$
Community & Economic Dev.	\$ 5,000	%	\$	\$
Recreation & Culture	\$ -	(6) %	\$	\$
Capital Outlay	\$ 149,050	2 %	\$	\$
Debt Service	\$ -	%	\$	\$
Other Expenditures	\$ 1,757,000	3 %	\$	\$
Interfund Transfers (Out)	\$ 360,860	10 %	\$	\$
Total Expenditures	\$ 6,601,460		\$	\$
Net Revenues (Expenditures)	\$ (598)		\$	\$
Beginning Fund Balance	\$ 850,000		\$	\$
Ending Fund Balance	\$ 849,402		\$	\$

2024

Year 2 Budget	Assumptions	Percentage Change	
3,581,550	property value reassmt and new construction	4 %	\$
116,280		2 %	\$
410,851	increase in sale stax revenue at State	2 %	\$
-		%	\$
563,680	need to raise fines cover other shortfalls	1 %	\$
84,917	need to raise fines cover other shortfalls	%	\$
79,790		%	\$
381,900	less COVID money being offered	(2) %	\$
1,302,000	need to be raised to cover shortfalls	2 %	\$
280,000	can't keep taking from reserves to cover loss in state revenue	- %	\$
6,800,969			\$
2,590,640	inflation on fixed costs	4 %	\$
1,294,710	increase in wages-gas-cars-insurance-utilities-jail food	3 %	\$
-		(1) %	\$
-		%	\$
72,981	maintain through increases in fees	%	\$
584,850	increase in demand for service-mandates by state for care	%	\$
5,000	try to maintain by increase fees	3 %	\$
-		(4) %	\$
152,031	need to spend more to keep up with technology but can't	2 %	\$
-		%	\$
1,809,710	courts included here and case load increases in poor economy	2 %	\$
396,946		5 %	\$
6,906,868			\$
(105,899)			\$
849,402			\$
743,503			\$

2025

2026

2027

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>
3,724,812.00	4	%	\$ 3,873,804.48	4	%	\$ 4,028,756.66
118,605.60		%	\$ 118,605.60	2	%	\$ 120,977.71
419,068	2	%	\$ 427,449.84	2	%	\$ 435,998.83
-		%	\$ -		%	\$ -
569,316.80	1	%	\$ 575,009.97	1	%	\$ 580,760.07
84,917	-	%	\$ 84,917.32	2	%	\$ 86,615.67
79,790		%	\$ 79,790.00		%	\$ 79,790.00
374,262	2	%	\$ 381,747.24	3	%	\$ 393,199.66
1,328,040		%	\$ 1,328,040.00		%	\$ 1,328,040.00
280,000	(3)	%	\$ 271,600.00	(5)	%	\$ 258,020.00
6,978,812			\$ 7,140,964			\$ 7,312,159
2,694,266	4	%	\$ 2,802,036	3	%	\$ 2,886,097
1,333,551	4	%	\$ 1,386,893	3	%	\$ 1,428,500
-		%	\$ -		%	\$ -
-		%	\$ -		%	\$ -
72,981		%	\$ 72,981		%	\$ 72,981
584,850	(2)	%	\$ 573,153	1	%	\$ 578,885
5,150	4	%	\$ 5,356	4	%	\$ 5,570
-	1	%	\$ -	1	%	\$ -
155,072	2	%	\$ 158,173	2	%	\$ 161,337
-		%	\$ -		%	\$ -
1,845,904	2	%	\$ 1,882,822	2	%	\$ 1,920,479
416,793	1	%	\$ 420,961	2	%	\$ 429,380
7,108,567			\$ 7,302,376			\$ 7,483,229
(129,755)			(161,412)			(171,070)
743,503			\$ 613,748			\$ 452,336
613,748			\$ 452,336			\$ 281,266

