

Debt Service Requirements

Local Government Name:	Arenac
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2018

**October 2001 building athy bond
10/1/2001 to 5-1-2021
\$905,000**

**BOND PAYABLE
FUNDING SOURCE = GENERAL FUND**

Years Ending	Principal	Interest	Total
2019	\$ 35,000	\$ 3,875	\$ 38,875
2020	\$ 35,000	\$ 2,125	\$ 37,125
2021	\$ 25,000	\$ 625	\$ 25,625
Totals	\$ 95,000	\$ 6,625	\$ 101,625

**October 2009 AuGres River
10/13/2009 until 2025
\$525,000**

**BOND PAYABLE
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

Years Ending	Principal	Interest	Total
2019	\$ 35,000	\$ 13,876	\$ 48,876
2020	\$ 40,000	\$ 12,140	\$ 52,140
2021	\$ 40,000	\$ 10,230	\$ 50,230
2022	\$ 40,000	\$ 8,260	\$ 48,260
2023	\$ 45,000	\$ 6,113	\$ 51,113
2024	\$ 45,000	\$ 3,795	\$ 48,795
2025	\$ 50,000	\$ 1,312	\$ 51,312
Totals	\$ 295,000	\$ 55,726	\$ 350,726

**Xerox 5yr Capital Lease
7-24-14 through 7-22-19
\$4,915**

**Capital Lease
FUNDING SOURCE = GENERAL FUND**

Years Ending	Principal	Interest	Total
2019	\$ 865	\$ 52	\$ 917
Totals	\$ 865	\$ 52	\$ 917

**June 2007 Whitney drain
6/1/2007 until 2022
\$387,348**

**BOND PAYABLE
FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT**

Years Ending	Principal	Interest	Total
2019	\$ 26,358	\$ 3,690	\$ 30,048
2020	\$ 26,358	\$ 2,636	\$ 28,994
2021	\$ 26,358	\$ 1,582	\$ 27,940

2022	\$	26,358	\$	528	\$	26,886
Totals	\$	105,432	\$	8,436	\$	113,868

twining village July 2012

7-6-2012 until 2040

\$286000 interest 2.25%

BOND PAYABLE

FUNDING SOURCE = PROPERTY TAX SEWER DRAIN ASSESSMENT

Years Ending		Principal		Interest		Total
2019	\$	8,000	\$	4,838	\$	12,838
2020	\$	8,000	\$	4,658	\$	12,658
2021	\$	8,000	\$	4,478	\$	12,478
2022	\$	8,000	\$	4,298	\$	12,298
2023	\$	9,000	\$	4,118	\$	13,118
2024	\$	9,000	\$	3,915	\$	12,915
2025	\$	9,000	\$	3,713	\$	12,713
2026	\$	9,000	\$	3,510	\$	12,510
2027	\$	9,000	\$	3,308	\$	12,308
2028	\$	10,000	\$	3,105	\$	13,105
2029	\$	10,000	\$	2,880	\$	12,880
2030	\$	10,000	\$	2,655	\$	12,655
2031	\$	10,000	\$	2,430	\$	12,430
2032	\$	11,000	\$	2,205	\$	13,205
2033	\$	11,000	\$	1,958	\$	12,958
2034	\$	11,000	\$	1,710	\$	12,710
2035	\$	11,000	\$	1,463	\$	12,463
2036	\$	12,000	\$	1,215	\$	13,215
2037	\$	12,000	\$	945	\$	12,945
2038	\$	12,000	\$	675	\$	12,675
2039	\$	12,000	\$	405	\$	12,405
2040	\$	6,000	\$	135	\$	6,135
Totals	\$	215,000	\$	58,617	\$	273,617

BUDD INTERCOUNTY DRAIN

6-26-2013 TO 6-1-2023

\$242,038

LOAN PAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

Years Ending		Principal		Interest		Total
2019	\$	24,200	\$	3,025	\$	27,225
2020	\$	24,200	\$	2,420	\$	26,620
2021	\$	24,200	\$	1,815	\$	26,015
2022	\$	24,200	\$	1,210	\$	25,410
2023	\$	24,238	\$	605	\$	24,843
Totals	\$	121,038	\$	9,075	\$	130,113

August of 2015 DIME DRAIN

8-25-15 to 6-1-2023

\$52,000.00 @2.48%

DRAIN NOTE PAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

Years Ending		Principal		Interest		Total
2019	\$	6,500	\$	806	\$	7,306
2020	\$	6,500	\$	644	\$	7,144
2021	\$	6,500	\$	483	\$	6,983
2022	\$	6,500	\$	322	\$	6,822
2023	\$	6,500	\$	161	\$	6,661
Totals	\$	32,500	\$	2,416	\$	34,916

October 2015 LINCOLN C DRAIN

10-1-2015 TO 6-1-2025

\$47,000.00 @2.76%

DRAIN NOTE PAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

Years Ending		Principal		Interest		Total
2019	\$	4,700	\$	1,080	\$	5,780
2020	\$	4,700	\$	778	\$	5,478
2021	\$	4,700	\$	648	\$	5,348
2022	\$	4,700	\$	518	\$	5,218
2023	\$	4,700	\$	389	\$	5,089
2024	\$	4,700	\$	259	\$	4,959
2025	\$	4,700	\$	129	\$	4,829
Totals	\$	32,900	\$	3,801	\$	36,701

July 2016 LINCOLN A DRAIN

7-1-2016 to 7-1-2021

\$75,000.00 @1.98%

DRAIN NOTE PAYABLE

FUNDING SOURCE = PROPERTY TAX DRAIN ASSESSMENT

Years Ending		Principal		Interest		Total
2019	\$	15,000	\$	891	\$	15,891
2020	\$	15,000	\$	594	\$	15,594
2021	\$	15,000	\$	297	\$	15,297
Totals	\$	45,000	\$	1,782	\$	46,782