

Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2019
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 2,826,757	3 %	\$	\$
Other Taxes	\$ 75,000	1 %	\$	\$
State Revenue Sharing	\$ 343,742	8 %	\$	\$
Income Tax	\$ -	- %	\$	\$
Fines & Fees	\$ 439,932	4 %	\$	\$
Licenses & Permits	\$ 66,081	3 %	\$	\$
Interest Income	\$ 42,141	1 %	\$	\$
Grant Revenues	\$ 479,505	3 %	\$	\$
Other Revenues	\$ 735,293	7 %	\$	\$
Interfund Transfers (In)	\$ 559,000	(12) %	\$	\$
Total Revenues	\$ 5,567,451		\$	\$
EXPENDITURES				
General Government	\$ 2,111,615	2 %	\$	\$
Police and Fire	\$ 1,138,414	1 %	\$	\$
Other Public Safety	\$ -	(2) %	\$	\$
Roads	\$ -	- %	\$	\$
Other Public Works	\$ 49,791	- %	\$	\$
Health and Welfare	\$ 378,031	4 %	\$	\$
Community & Economic Dev.	\$ 5,092	- %	\$	\$
Recreation & Culture	\$ -	(6) %	\$	\$
Capital Outlay	\$ 95,189	- %	\$	\$
Debt Service	\$ -	- %	\$	\$
Other Expenditures	\$ 1,422,370	1 %	\$	\$
Interfund Transfers (Out)	\$ 360,770	10 %	\$	\$
Total Expenditures	\$ 5,561,272		\$	\$
Net Revenues (Expenditures)	\$ 6,179		\$	\$
Beginning Fund Balance	\$ 354,424		\$	\$
Ending Fund Balance	\$ 360,603		\$	\$

2020

Year 2 Budget	Assumptions	Percentage Change	
2,911,560	property value reassmt and new construction	4	%
75,750		1	%
371,241	increase in sale stax revenue at State	6	%
-			%
457,529	need to raise fines cover other shortfalls	1	%
68,063	need to raise fines cover other shortfalls		%
42,562			%
493,890	less money being offered or too many strings attached	1	%
786,764	need to be raised to cover shortfalls	2	%
491,920	can't keep taking from reserves to cover loss in state revenue	-	%
5,699,280			\$
2,143,289	inflation on fixed costs	2	%
1,149,798	increase in wages-gas-cars-insurance-utilities-jail food	3	%
-	try to maintain, services cut to make up for inflation	(1)	%
-			%
49,791	maintain through increases in fees		%
391,262	increase in demand for service-mandates by state for care		%
5,092	try to maintain by increase fees	3	%
-	no money left in county government- pass to other agencies	(4)	%
95,189	need to spend more to keep up with technology but can't	2	%
-			%
1,436,594	courts included here and case load increases in poor economy	2	%
396,847		8	%
5,667,862			\$
31,418			\$
360,603			\$
392,021			\$

2021

2022

2023

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>
3,028,022.10	4	%	\$ 3,149,142.98	4	%	\$ 3,275,108.70
76,507.50		%	\$ 76,507.50	2	%	\$ 78,037.65
393,516	6	%	\$ 417,126.79	6	%	\$ 442,154.40
-		%	\$ -		%	\$ -
462,104.57	1	%	\$ 466,725.62	1	%	\$ 471,392.87
68,063	-	%	\$ 68,063.43	2	%	\$ 69,424.70
42,562		%	\$ 42,562.41		%	\$ 42,562.41
498,829	2	%	\$ 508,805.63	3	%	\$ 524,069.80
802,499		%	\$ 802,498.78		%	\$ 802,498.78
491,920	(3)	%	\$ 477,162.40	(5)	%	\$ 453,304.28
5,864,024			\$ 6,008,596			\$ 6,158,554
2,186,155	2	%	\$ 2,229,878	3	%	\$ 2,296,774
1,184,292	4	%	\$ 1,231,664	3	%	\$ 1,268,614
-		%	\$ -		%	\$ -
-		%	\$ -		%	\$ -
49,791		%	\$ 49,791		%	\$ 49,791
391,262	(2)	%	\$ 383,437	1	%	\$ 387,271
5,245	4	%	\$ 5,455	4	%	\$ 5,673
-	1	%	\$ -	1	%	\$ -
97,093	2	%	\$ 99,035	2	%	\$ 101,015
-		%	\$ -		%	\$ -
1,465,326	3	%	\$ 1,509,285	2	%	\$ 1,539,471
428,595	1	%	\$ 432,881	2	%	\$ 441,538
5,807,758			\$ 5,941,425			\$ 6,090,148
56,266			\$ 67,171			\$ 68,406
392,021			\$ 448,286			\$ 515,457
448,286			\$ 515,457			\$ 583,863

